



BHALCHANDRAM CLOTHING LIMITED

Regd. Off.: 2201, Dhavalgiri, August Kranti Marg, Nana Chowk, Mumbai - 400 036.
Tel.: 4050 0100 Fax : 4050 0150, Email : investor@bhalchandram.com
Website : www.bhalchandram.com, CIN : U17120MH2005PTC156451

May 31, 2016

To

Listing Department
National Stock Exchange of India – SME Platform,
3rd Floor, Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East
Mumbai - 400 051.

Dear Sir,

We enclose herewith Yearly Audited Financial Results for the year ended March 31, 2016 and Statement of Assets and Liabilities as on that date, duly taken on record by the Board of Directors in their meeting held on May 30, 2016 along with Form A and Audit Report received from the Statutory Auditors of the Company.

This is to comply with the listing requirements.

Thanking you,

Yours faithfully,
For **Bhalchandram Clothing Limited**

Ujwal Lahoti
Managing Director
Encl: As above.



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Part I: Statement of Standalone Audited financial results for the Half Year and for the Year ended 31st March, 2016

(₹ In Lakhs)						
S. No.	Particulars	6 months ended (31/03/2016)	Preceeding 6 months ended (30/09/2015)	Corresponding 6 months ended in the previous year (31/03/2015)	For the year ended (31/03/2016)	Previous year ended (31/03/2015)
		Audited (Refer Note 3 below)	(Unaudited)	Audited (Refer Note 3 below)	(Audited)	(Audited)
1	Income From Operations					
	(A) Net Sales / Income from Operations	856.39	-	117.67	856.39	117.67
	(B) Other Operating Income	25.41	-	3.39	25.41	4.44
	Total Income From Operations (Net)	881.80	-	121.06	881.80	122.11
2	Expenses					
	(A) Purchases of Stock-in-trade	832.05	-	113.76	832.05	113.76
	(B) (Increase)/Decrease in Stock-in-trade	-	-	-	-	-
	(C) Employee Benefits Expenses	0.30	-	-	0.30	-
	(D) Depreciation & Amortisation Exp.	-	-	-	-	-
	(E) Other Expenses	39.37	4.83	5.23	44.20	5.41
	Total Expenses	871.72	4.83	119.00	876.55	119.18
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	10.09	(4.83)	2.06	5.25	2.93
4	Other Income	5.84	3.94	20.41	9.78	23.71
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	15.92	(0.90)	22.48	15.03	26.65
6	Finance Costs	3.88	0.56	0.03	4.44	0.03
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	12.04	(1.45)	22.44	10.59	26.61
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	12.04	(1.45)	22.44	10.59	26.61
10	Tax Expenses					
	Current Tax	2.54	-	8.22	2.54	8.22
	Deferred Tax	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	9.51	(1.45)	14.22	8.06	18.39
12	Extra Ordinary item (net of Tax)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	9.51	(1.45)	14.22	8.06	18.39
14	Paid-up Equity Capital (Face Value ₹10/- per share)	56.00	56.00	50.00	56.00	50.00
15	Reserves Excluding Revaluation Reserves as per the balance sheet	423.85	370.79	370.79	423.85	370.79
16	i. Earning per share (before extraordinary item) of ₹ 10/- each (not Annualised*)					
	(a) Basic (In ₹)	1.7 *	(0.26) *	2.84 *	1.44	3.68
	(b) Diluted (In ₹)	1.7 *	(0.26) *	2.84 *	1.44	3.68
	ii. Earning per share (after extraordinary item) of ₹ 10/-each (not Annualised*)					
	(a) Basic (In ₹)	1.7 *	(0.26) *	2.84 *	1.44	3.68
	(b) Diluted (In ₹)	1.7 *	(0.26) *	2.84 *	1.44	3.68





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Statement of Assets and Liabilities:

Particulars	(Rs. In Lakhs)	
	As at 31/03/2016 Audited	As at 31/03/2015 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	56.00	50.00
(b) Reserves and Surplus	423.85	370.79
Sub-total -Shareholders' Funds	479.85	420.79
2 Current Liabilities		
(a) Short-term borrowings	140.23	-
(b) Trade payables	19.83	39.69
(c) Other current liabilities	0.20	0.13
(d) Short-term provisions	-	3.39
Sub-total - Current Liabilities	160.26	43.21
TOTAL EQUITY AND LIABILITIES	640.11	464.00
B ASSETS		
1 Non-current Assets		
(a) Fixed assets	-	-
(b) Other non-current assets	0.25	0.25
Sub-total - Non-current Assets	0.25	0.25
2 Current Assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	501.23	118.05
(d) Cash and cash equivalents	3.99	24.01
(e) Short-term loans and advances	115.98	317.25
(f) Other current assets	18.66	4.44
Sub-total - Current Assets	639.86	463.75
TOTAL ASSETS	640.11	464.00

NOTES:

- 1 The statutory auditors of the Company have audited the above financial results, the same have been reviewed and approved by the Board of Directors at their meeting held on 30th May 2016
- 2 The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Accounting Standard-17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- 3 The figures of the 6 Months ended 31.03.2016 and corresponding 6 Months ended 31.03.2015 have been arrived at by deducting the published figures up to 6 months ending 30.09.2015 and 30.09.2014 from the audited figures of the respective financial years.
- 4 Figures to the previous periods have been regrouped, wherever necessary to correspond with the figures of the current period.
- 5 The above financial results are available on the website of the company - www.bhalchnadram.com

FOR BHALCHANDARAM CLOTHING LIMITED

UJWAL LAHOTI
MANAGING DIRECTOR

PLACE: MUMBAI
DATED : 30th MAY, 2016





Auditor's Report on half yearly and year to date financial results of Bhalchandram Clothing Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulation, 2015

To,
**The Board of Directors of
Bhalchandram Clothing Limited**

We have audited the accompanying Statement of financial results of **Bhalchandram Clothing Limited** for the half year and for the year ended 31st March, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulation, 2015. This Statement has been prepared on the basis of the financial statements of the Company for the year ended 31st March, 2016 which are the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement, based on our audit of related annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.


We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulation, 2015.; and
- ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and for the year ended 31st March 2016.

For S.R. Marda & Co
Chartered Accountants
FRN: 114092W




Sanjay Marda M.No.44867
Partner
Place: Solapur
Date: 30/05/2016



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May 30, 2016

FORM A
(Pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015)

1.	Name of the Company	Bhalchandram Clothing Limited
2.	Annual financial statement for the year ended	March 31, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable

For Bhalchandram
Clothing Limited

Ujwal Lahoti
Managing Director

For Bhalchandram
Clothing Limited

Saurabh Lahoti
Chief Financial
Officer

For Bhalchandram
Clothing Limited

**Mr. Prakash R.
Bang**
Chairman of Audit
Committee

For S. R. Marda & Co.
Chartered Accountant
(Registration No.-
114092W)

Sanjay Marda
Partner
Membership No. 44867

