



# BHALCHANDRAM CLOTHING LIMITED

**Regd. Off.:** 307, Arun Chambers, Tardeo Road, Mumbai - 400 034.  
**Tel.:** 4050 0100 **Fax :** 4050 0150, **Email :** investor@bhalchandram.com  
**Website :** www.bhalchandram.com, **CIN :** L17120MH2005PTC156451

May 25, 2017

To

**Listing Department**  
**National Stock Exchange of India – SME Platform,**  
3<sup>rd</sup> Floor, Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra East  
Mumbai - 400 051.

Dear Sir,

We enclose herewith the Audited Financial Results for the year ended March 31, 2017 and Statement of Assets and Liabilities as on that date, duly taken on record by the Board of Directors in their meeting held on May 25, 2017 along with declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation AND Disclosure Requirements) Regulation, 2015 as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 and Audit Report received from the Statutory Auditors of the Company.

This is to comply with the listing requirements.

Thanking you,

Yours faithfully,  
For **Bhalchandram Clothing Limited**

Ujwal Lahoti  
**Managing Director**  
Encl: As above.





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## STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2017

(₹ in Lacs)

S. No.	PARTICULARS	6 months ended (31/03/2017)	Preceding 6 months ended (30/09/2016)	Corresponding 6 months ended in the previous year (31/03/2016)	Year ended 31/03/2017	Previous Year ended 31/03/2016
		Audited (Refer Note 3 below)	(Unaudited)	Audited (Refer Note 3 below)	(Audited)	(Audited)
1	Revenue from Operations	87.95	289.63	881.80	377.58	881.80
	Other Income	11.82	2.78	5.84	14.60	9.78
	<b>Total Revenue</b>	<b>99.77</b>	<b>292.41</b>	<b>887.64</b>	<b>392.18</b>	<b>891.58</b>
2	<b>Expenses:</b>					
	Purchases of stock-in-trade	84.26	281.93	832.05	366.19	832.05
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Employee benefit expense	1.14	1.02	0.30	2.16	0.30
	Finance Costs	0.57	5.36	3.88	5.93	4.44
	Depreciation & Amortisation Expense	0.00	0.00	0.00	0.00	0.00
	Other Expenses	5.13	11.21	39.37	16.34	44.20
	<b>Total Expenses</b>	<b>91.10</b>	<b>299.51</b>	<b>875.60</b>	<b>390.62</b>	<b>880.99</b>
3	<b>Profit before exceptional and extraordinary items and tax ( 1 - 2 )</b>	<b>8.66</b>	<b>(7.10)</b>	<b>12.04</b>	<b>1.56</b>	<b>10.59</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit before extraordinary items and tax (3-4)</b>	<b>8.66</b>	<b>(7.10)</b>	<b>12.04</b>	<b>1.56</b>	<b>10.59</b>
6	Extraordinary items	0	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>8.66</b>	<b>(7.10)</b>	<b>12.04</b>	<b>1.56</b>	<b>10.59</b>
8	Tax Expenses					
	Current Tax	0.52	0.00	2.54	0.52	2.54
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	<b>8.15</b>	<b>(7.10)</b>	<b>9.51</b>	<b>1.05</b>	<b>8.06</b>
10	Profit (loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
12	<b>Profit/(loss) from Discontinuing operations (10-11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Profit (loss) for period (9+12)</b>	<b>8.15</b>	<b>(7.10)</b>	<b>9.51</b>	<b>1.05</b>	<b>8.06</b>
14	Paid-up Equity Capital (Face Value ₹10/- per	56.00	56.00	56.00	56.00	56.00
15	Reserves Excluding Revaluation Reserves as per the balance sheet				424.89	423.85
16	i. Earning per share (before extraordinary item) of ₹ 10/- each (not Annualised*)					
	(a) Basic (In ₹)	1.45 *	(1.27) *	1.7 *	0.19 *	1.44 *
	(b) Diluted (In ₹)	1.45 *	(1.27) *	1.7 *	0.19 *	1.44 *
	ii. Earning per share (after extraordinary item) of ₹ 10/-each (not Annualised*)					
	(a) Basic (In ₹)	1.45 *	(1.27) *	1.7 *	0.19 *	1.44 *
	(b) Diluted (In ₹)	1.45 *	(1.27) *	1.7 *	0.19 *	1.44 *







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## AUDITED STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

Particulars	As at	As at
	31/03/2017	31/03/2016
	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	56.00	56.00
(b) Reserves and Surplus	424.89	423.85
<b>Sub-total -Shareholders' Funds</b>	<b>480.89</b>	<b>479.85</b>
<b>2 Current Liabilities</b>		
(a) Short-term borrowings	0.00	140.23
(b) Trade payables	3.44	19.83
(c) Other current liabilities	0.09	0.20
(d) Short-term provisions	0.52	0.00
<b>Sub-total - Current Liabilities</b>	<b>4.05</b>	<b>160.26</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>484.95</b>	<b>640.11</b>
<b>B ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Fixed assets	0.00	0.00
(b) Other non-current assets	0.25	0.25
<b>Sub-total - Non-current Assets</b>	<b>0.25</b>	<b>0.25</b>
<b>2 Current Assets</b>		
(a) Current investments	204.01	0.00
(b) Trade receivables	85.45	501.23
(c) Cash and cash equivalents	7.42	3.99
(d) Short-term loans and advances	184.36	115.98
(e) Other current assets	3.46	18.66
<b>Sub-total - Current Assets</b>	<b>484.70</b>	<b>639.86</b>
<b>TOTAL ASSETS</b>	<b>484.95</b>	<b>640.11</b>

### NOTES:

- 1 The statutory auditors of the Company have audited the above financial results, the same have been reviewed and approved by the Board of Directors at their meeting held on 25<sup>th</sup> May 2017
- 2 The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Accounting Standard-17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- 3 The figures of the 6 Months ended 31.3.2017 and corresponding 6 Months ended 31.03.2016 have been arrived at by deducting the published figures up to 6 months ending 30.09.2016 and 30.09.2015 from the audited figures of the respective financial years.
- 4 Figures to the previous periods have been regrouped, wherever necessary to correspond with the figures of the current period.
- 5 The above financial results are available on the website of the company - www.bhalchnadram.com

FOR BHALCHANDARAM CLOTHING LIMITED

UJWAL LAHOTI  
MANAGING DIRECTOR



PLACE: MUMBAI  
DATED : 25<sup>th</sup> MAY, 2017



**Auditor's Report on half yearly and year to date financial results of Bhalchandram Clothing Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulation, 2015**

To,  
The Board of Directors of  
Bhalchandram Clothing Limited

We have audited the accompanying Statement of financial results of Bhalchandram Clothing Limited for the half year and for the year ended 31<sup>st</sup> March, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulation, 2015. This Statement has been prepared on the basis of the financial statements of the Company for the year ended 31<sup>st</sup> March, 2017 which are the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement, based on our audit of related annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulation, 2015.; and
- ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and for the year ended 31<sup>st</sup> March 2017.

For S.R. Marda & Co  
Chartered Accountants  
FRN: 114092W



*Sanjay Marda*  
Sanjay Marda  
Partner M.No.44867  
Place: Solapur  
Date: 25/05/2017





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May 25, 2017

To,  
**Listing Department**  
**National Stock Exchange of India – SME Platform,**  
3<sup>rd</sup> Floor, Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra East  
Mumbai - 400 051.

**Ref. Bhalchandram Clothing Limited - BHALCHANDR**

**Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015**

**Ref :SEBI Circular No. CIR/CFD/CMD/56/2016**

Dear Sir,

In compliance with Regulation 33(3)(d) of SEBI (Listing Obligation AND Disclosure Requirements) Regulation,2015 as amended by SEBI Circular No. CIR/CFD/CMD/56/2016, we hereby declare that the Statutory Auditor of the Company, S. R. Marda & Co., Chartered Accountant (Registration No.114092W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended March 31,2017.

Kindly take the same on record.

For **BHALCHANDRAM CLOTHING LIMITED**

**Ujwal Lahoti**  
**Managing Director**

