



# BHALCHANDRAM CLOTHING LIMITED

Regd. Off.: 2201, Dhavalgiri, August Kranti Marg, Nana Chowk, Mumbai - 400 036.  
Tel.: 4050 0100 Fax : 4050 0150, Email : investor@bhalchandram.com  
Website : www.bhalchandram.com, CIN : U17120MH2005PTC156451

November 9, 2016

To

**Listing Department**  
**National Stock Exchange of India – SME Platform,**  
3<sup>rd</sup> Floor, Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra East  
Mumbai - 400 051.

Dear Sir,

We enclose herewith Half Yearly Unaudited Financial Results for the period ended 30<sup>th</sup> September, 2016 and Statement of Assets and Liabilities as on that date, duly taken on record by the Board of Directors in their meeting held on November 9, 2016 along with Limited Review Report received from the Statutory Auditors of the Company.

This is to comply with the listing requirements.

Thanking you,

Yours faithfully,  
For **Bhalchandram Clothing Limited**

**Umesh Lahoti**  
Director  
Encl: As above.



## The Limited Review Report

Review Report to the **Board of Directors of Bhalchandram Clothing Limited**

We have reviewed the accompanying statement of unaudited financial results of **Bhalchandram Clothing Limited** for the half year ended 30<sup>th</sup> September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.R. Marda & Co**  
**Chartered Accountants**

FRN: 114092W



  
**Sanjay Marda**  
**Partner**

M.No.44867

Place: Mumbai

Date: 09/11/2016



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## Part I: Statement of Standalone Unaudited financial results for the Half Year Ended 30<sup>th</sup> September, 2016

(' In Lakhs)					
S. No.	Particulars	6 months ended (30/09/2016)	Preceding 6 months ended (31/03/2016)	Corresponding 6 months ended in the previous year (30/09/2015)	Previous year ended (31/03/2016)
		(Unaudited)	Audited (Refer Note 3 below)	(Unaudited)	(Audited)
1	<b>Income From Operations</b>				
	(A) Net Sales / Income from Operations	281.34	856.39	-	856.39
	(B) Other Operating Income	8.29	25.41	-	25.41
	<b>Total Income From Operations (Net)</b>	<b>289.63</b>	<b>881.80</b>	<b>-</b>	<b>881.80</b>
2	<b>Expenses</b>				
	(A) Purchases of Stock-in-trade	281.93	832.05	-	832.05
	(B) (Increase)/Decrease in Stock-in-trade	-	-	-	-
	(C) Employee Benefits Expenses	1.02	0.30	-	0.30
	(D) Depreciation & Amortisation Exp.	-	-	-	-
	(E) Other Expenses	11.21	39.37	4.83	44.20
	<b>Total Expenses</b>	<b>294.15</b>	<b>871.72</b>	<b>4.83</b>	<b>876.55</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(4.52)</b>	10.09	(4.83)	5.25
4	Other Income	2.78	5.84	3.94	9.78
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(1.74)</b>	15.92	(0.90)	15.03
6	Finance Costs	5.36	3.88	0.56	4.44
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(7.10)</b>	12.04	(1.45)	10.59
8	Exceptional Items	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(7.10)</b>	12.04	(1.45)	10.59
10	Tax Expenses				
	Current Tax	-	2.54	-	2.54
	Deferred Tax	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-12)</b>	<b>(7.10)</b>	9.51	(1.45)	8.06
12	Extra Ordinary item (net of Tax)	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(7.10)</b>	9.51	(1.45)	8.06
14	Paid-up Equity Capital (Face Value `10/- per share)	56.00	56.00	56.00	56.00
15	Reserves Excluding Revaluation Reserves as per the balance sheet	423.85	423.85	370.79	423.85
16	i. Earning per share (before extraordinary item) of ` 10/- each (not Annualised*)				
	(a) Basic (In ₹)	(1.27) *	1.7 *	(0.26) *	1.44
	(b) Diluted (In ₹)	(1.27) *	1.7 *	(0.26) *	1.44
	ii. Earning per share (after extraordinary item) of ` 10/-each (not Annualised*)				
	(a) Basic (In ₹)	(1.27) *	1.7 *	(0.26) *	1.44
	(b) Diluted (In ₹)	(1.27) *	1.7 *	(0.26) *	1.44





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## Statement of Assets and Liabilities:

Particulars	(Rs. In Lakhs)	
	As at 30/09/2016 Unaudited	As at 31/03/2016 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	56.00	56.00
(b) Reserves and Surplus	416.74	423.85
<b>Sub-total -Shareholders' Funds</b>	<b>472.74</b>	<b>479.85</b>
<b>2 Current Liabilities</b>		
(a) Short-term borrowings	-	140.23
(b) Trade payables	0.94	19.83
(c) Other current liabilities	0.05	0.20
(d) Short-term provisions	-	-
<b>Sub-total - Current Liabilities</b>	<b>1.00</b>	<b>160.26</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>473.74</b>	<b>640.11</b>
<b>B ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Fixed assets	-	-
(b) Other non-current assets	0.25	0.25
<b>Sub-total - Non-current Assets</b>	<b>0.25</b>	<b>0.25</b>
<b>2 Current Assets</b>		
(a) Current investments	<b>254.85</b>	-
(b) Inventories	-	-
(c) Trade receivables	101.49	501.23
(d) Cash and cash equivalents	4.59	3.99
(e) Short-term loans and advances	111.51	115.98
(f) Other current assets	1.05	18.66
<b>Sub-total - Current Assets</b>	<b>473.49</b>	<b>639.86</b>
<b>TOTAL ASSETS</b>	<b>473.74</b>	<b>640.11</b>

### NOTES:

- The above results have been subjected to limited review by the statutory auditors of the Company and approved by the Board of Directors at its meeting held on 9<sup>th</sup> November 2016
- The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Accounting Standard-17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The figures of the 6 Months ended 31.3.2016 have been arrived at by deducting the published figures up to 6 months ending 30.09.2015 from the audited figures of the financial year ended 31.3.2016.
- Figures to the previous periods have been regrouped, wherever necessary to correspond with the figures of the current period.
- The above financial results are available on the website of the company - www.bhalchnadram.com

FOR BHALCHANDARAM CLOTHING LIMITED

  
UJWAL LAHOTI  
MANAGING DIRECTOR

PLACE: MUMBAI  
DATED : 9<sup>th</sup> NOVEMBER, 2016

