



BHALCHANDRAM CLOTHING LIMITED

Regd. Off.: 307, Arun Chambers, Tardeo Road, Mumbai - 400 034.
Tel.: 4050 0100 Fax : 4050 0150, Email : investor@bhalchandram.com
Website : www.bhalchandram.com, CIN : **L17120MH2005PTC156451**

November 14, 2017

To

Listing Department
National Stock Exchange of India – SME Platform,
3rd Floor, Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East
Mumbai - 400 051.

Dear Sir,

We enclose herewith Half Yearly Unaudited Financial Results for the period ended 30th September, 2017 and Statement of Assets and Liabilities as on that date, duly taken on record by the Board of Directors in their meeting held on November 14, 2017 along with Limited Review Report received from the Statutory Auditors of the Company.

This is to comply with the listing requirements.

Thanking you,

Yours faithfully,
For **Bhalchandram Clothing Limited**

Ujwal Lahoti
Managing Director
Encl: As above.





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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2017

(₹ in Lacs)

Sr. No.	Particulars	6 months ended (30/09/2017)	Preceding 6 months ended (31/03/2017)	Corresponding 6 months ended in the previous year (30/09/2016)	Previous Year ended 31/03/2017
		(Unaudited)	Audited (Refer Note 3 below)	(Unaudited)	(Audited)
1	Revenue from Operations	85.54	87.95	289.63	377.58
	Other Income	0.85	11.82	2.78	14.60
	Total Revenue	86.38	99.77	292.41	392.18
2	Expenses:				
	Purchases of stock-in-trade	84.26	84.26	281.93	366.19
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	Employee benefit expense	0.89	1.14	1.02	2.16
	Finance Costs	0.17	0.57	5.36	5.93
	Depreciation & Amortisation Expense	0.00	0.00	0.00	0.00
	Other Expenses	7.31	5.13	11.21	16.34
	Total Expenses	92.62	91.11	299.51	390.62
3	Profit before exceptional and extraordinary items and tax (1 - 2)	(6.23)	8.66	(7.10)	1.56
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax (3-4)	(6.23)	8.66	(7.10)	1.56
6	Extraordinary items	0.00	0.00	0.00	0.00
7	Profit / (Loss) before tax (5-6)	(6.23)	8.66	(7.10)	1.56
8	Tax Expenses				
	Current Tax	0.00	0.52	0.00	0.52
	Deferred Tax	0.00	0.00	0.00	0.00
9	Profit (Loss) for the period from continuing operations (7-8)	(6.23)	8.15	(7.10)	1.05
10	Profit (loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
12	Profit/(loss) from Discontinuing operations (10-11)	0.00	0.00	0.00	0.00
13	Profit (loss) for period (9+12)	(6.23)	8.15	(7.10)	1.05
14	Paid-up Equity Capital (Face Value ₹10/- per share)	56.00	56.00	56.00	56.00
15	Reserves Excluding Revaluation Reserves as per the balance sheet				424.89
16	i. Earning per share (before extraordinary item) of ₹ 10/- each (not Annualised*)				
	(a) Basic (In ₹)	(1.11) *	1.45 *	(1.27) *	0.19 *
	(b) Diluted (In ₹)	(1.11) *	1.45 *	(1.27) *	0.19 *
	ii. Earning per share (after extraordinary item) of ₹ 10/- each (not Annualised*)				
	(a) Basic (In ₹)	(1.11) *	1.45 *	(1.27) *	0.19 *
	(b) Diluted (In ₹)	(1.11) *	1.45 *	(1.27) *	0.19 *





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Statement of Assets and Liabilities:

Particulars	(₹ in Lacs)	
	As at 30/09/2017	As at 31/03/2017
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	56.00	56.00
(b) Reserves and Surplus	418.66	424.89
Sub-total -Shareholders' Funds	474.66	480.89
2 Current Liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	0.49	3.44
(c) Other current liabilities	0.06	0.09
(d) Short-term provisions	0.00	0.52
Sub-total - Current Liabilities	0.54	4.05
TOTAL EQUITY AND LIABILITIES	475.20	484.94
B ASSETS		
1 Non-current Assets		
(a) Fixed assets	0.00	0.00
(b) Other non-current assets	0.25	0.25
Sub-total - Non-current Assets	0.25	0.25
2 Current Assets		
(a) Current investments	364.66	204.01
(b) Inventories	0.00	0.00
(c) Trade receivables	7.30	85.45
(d) Cash and cash equivalents	2.85	7.41
(e) Short-term loans and advances	100.08	184.36
(f) Other current assets	0.07	3.46
Sub-total - Current Assets	474.95	484.69
TOTAL ASSETS	475.20	484.94

NOTES:

- 1 The above results have been subjected to limited review by the statutory auditors of the Company and approved by the Board of Directors at its meeting held on 14th November 2017
- 2 The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Accounting Standard-17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- 3 The figures of the 6 Months ended 31.3.2017 have been arrived at by deducting the published figures up to 6 months ending 30.09.2016 from the audited figures of the financial year ended 31.3.2017.
- 4 Figures to the previous periods have been regrouped, wherever necessary to correspond with the figures of the current period.
- 5 The above financial results are available on the website of the company - www.bhalchnadram.com

FOR BHALCHANDARAM CLOTHING LIMITED

UJWAL LAHOTI
MANAGING DIRECTOR



PLACE: MUMBAI
DATED : 14th NOVEMBER, 2017



LAHOTI NAVNEET & CO.

Chartered Accountants

516, The Summit Business Bay, Near Cinemax , Chakala , Andheri (E), Mumbai 400093

Phone 022-26825516 / 09324236755 email : lahotinavneetandco@gmail.com

Limited Review Report

Review Report to the **Board of Directors of Bhalchandram Clothing Limited .**

We have reviewed the accompanying statement of unaudited financial results of **Bhalchandram Clothing Limited** for the half year ended 30th September 2017. Preparation and presentation of Financial Statements is the responsibility of the management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review, to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our review is limited primarily to inquire of companies personnel's and analysis of procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lahoti Navneet & Co

Chartered Accountants

FRN: 116870W



CA Navneet Lahoti

Partner

M.No. 100529

Place: Mumbai

Date: 14/11/2017